

# HOUSING REVENUE ACCOUNT OUTTURN 2020/21

For Consideration by Cabinet 14th September 2021

	Original Budget £000	Revised Budget £000	Actual £000	Variance £000	Adjusted Variance £000
<b>INCOME</b>				(Adverse) / Favourable	(Adverse) / Favourable
Rental Income - Council Housing	(13,746)	(13,601)	(13,601)	1	1
Rental Income - Other (Shops and Garages etc.)	(276)	(266)	(263)	(3)	(3)
Charges for Services & Facilities	(1,640)	(1,557)	(1,589)	32	32
Grant Income	(8)	(8)	(8)	0	0
Contributions from General Fund	(112)	(83)	(76)	(7)	(7)
<b>Total Income</b>	<b>(15,782)</b>	<b>(15,514)</b>	<b>(15,537)</b>	<b>23</b>	<b>23</b>
<b>EXPENDITURE</b>					
Repairs & Maintenance	5,415	5,250	5,005	246	246
Supervision & Management	3,669	3,728	3,762	(34)	482
Rents, Rates & Insurance	210	302	307	(4)	(4)
Contribution to Provision for Bad and Doubtful Debts	159	161	148	12	12
Depreciation & Impairment of Fixed Assets	2,772	2,772	6,161	(3,388)	(597)
Debt Management Costs	1	0	0	0	0
<b>Total Expenditure</b>	<b>12,226</b>	<b>12,214</b>	<b>15,382</b>	<b>(3,169)</b>	<b>138</b>
<b>NET COST OF HRA SERVICES</b>	<b>(3,556)</b>	<b>(3,300)</b>	<b>(155)</b>	<b>(3,145)</b>	<b>162</b>
(Gain)/Loss on disposal of non-current assets	0	0	(321)	321	321
Interest Payable & Similar Charges	1,757	1,757	1,840	(83)	(83)
Interest & Investment Income	(24)	(24)	(18)	(5)	(5)
Pensions Interest Costs & Expected Return on Pensions Assets	232	0	214	(214)	0
Capital Grants and Contributions Receivable	0	0	(2)	2	2
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0	0	0
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(1,590)</b>	<b>(1,567)</b>	<b>1,559</b>	<b>(3,126)</b>	<b>396</b>
Self Financing Debt Repayment	1,041	1,041	1,041	0	0
Net Charges made for Retirement Benefits	0	0	(731)	731	0
Adjustments to reverse out Notional Charges included above	0	0	(2,791)	2,791	0
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	(86)	49	89	(40)	(40)
Capital Expenditure funded from Major Repairs Reserve	722	0	404	(404)	(404)
Transfer from Earmarked Reserves - for Capital Purposes	(282)	(290)	(127)	(163)	(163)
Financing of Capital Expenditure from Earmarked Reserves	282	290	127	163	163
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>88</b>	<b>(476)</b>	<b>(429)</b>	<b>(48)</b>	<b>(48)</b>
Housing Revenue Account Balance brought forward	(1,840)	(2,859)	(2,859)	0	0
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(1,752)</b>	<b>(3,335)</b>	<b>(3,287)</b>	<b>(48)</b>	<b>(48)</b>

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Council Dwellings, grants and contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.